

Introduction

Location & Aim of the Pitanga project

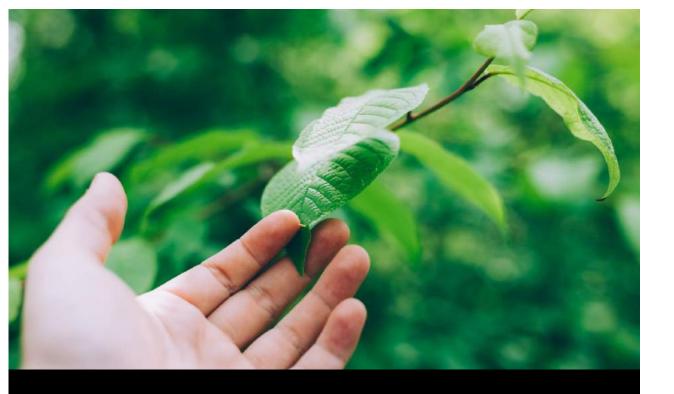
- This project is located in South America, in Uruguay.
- The aim of this project is to convert degraded grassland with a long history of cattle grazing into beneficial forest plantations which will aid in **restoring the land**, by **improving the soil quality** through water retention and delivery of micronutrients to the soil, and by preventing soil erosion.





Commitment

- In this reforestation project the **healthy and well-managed forests** help the planet adapt to a changing climate by providing critical storm water management, ecosystem services, and wildlife habitat.
- This project is committed to the highest operational and environmental corporate requirements in its commitment to preserve soil, water and air quality, as well as community well-being.





Biodiversity preservation



- Important ecosystems such as very high biological wealth measured through birds' assessment and monitoring, and rare or not common species included in the international list for conservation(IUCN, International Union for Conservation of Nature).
- In the field, environmental assessments and impact surveys are carried out by a team of experts. Based on the results obtained in the studies, management and monitoring plans have been developed for the restoration of natural systems which may have been affected by previous practices.
- The fauna survey records and classifies different species of fauna which may be present in the sites, both in natural and forested areas with the aim of establishing diversity and richness indexes and indicator species for each area surveyed.



Social Benefits:

- The project supports its employees in both their professional and personal growth it is essential for the development of the project to encourage teamwork and the personal and professional development of each member, in an environmental respect, trust, commitment, transparency and ethics.
- Business for social responsibility is the contribution to a sustainable human development, through the project's commitment and trust towards their employees and their families, towards societies in general and towards local communities with the aim of improving social capital and quality of life of the entire community.
- The key activity is the 'School project', focused on informative presentations and workshops for teachers, students and members of the community to learn about the environment and the care of native fauna and flora.











Estimations



Estimated number of trees planted in the project

4,5 million



Until 2021, this project has sequestered approx.

9 MM tons of CO2



Estimated Annual
Emission
Reductions/
carbon credits

56,019

Project Certifications

Verified Carbon Standard

- This project has achieved the Verified Carbon Standard (VCS). The Verified Carbon Standard (VCS) is a standard for certifying carbon emissions reductions administered by Verra.
- Verra catalyzes measurable climate action and sustainable development outcomes by driving largescale investment to activities that reduce emissions, improve livelihoods, and protect nature. Verra's standards are widely recognized and used in voluntary and compliance markets because they deliver credible and transparent assessments of climate friendly projects performance.

VCS Standard

Registry System

Forestry Stewardship Council

- This project is also certified by the Forestry Stewardship Council (FSC).
- The FSC is an internationally renowned program that sets gold standard for responsible forest management.
- The FSC Principles and Criteria consist of a set of ten principles on how the forest must be managed to meet social, economic, ecological, cultural needs and rights of present generations without risking those of the generations to come.



- The Rainforest Alliance's SmartWood program was founded in 1989 to certify forestry practices conforming to Forest Stewardship Council (FSC) standards and now focuses on providing a variety of forest auditing services.
- In addition to be an ANSI ISO 14065:2007 accredited validation and verification body, Rainforest Alliance SmartWood program is also a member of the Climate, Community, and Biodiversity Alliance (CCBA) standards, and an approved verification body with a number of other forest carbon project standards.



Project Validation Assessment

Rainforest Alliance



